

# NOBILITY HOMES, INC.

## Consolidated Balance Sheets (Unaudited)

	May 2, 2009	November 1, 2008
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 3,387,184	\$ 8,649,724
Short-term investments	158,005	168,210
Accounts receivable	440,648	654,529
Inventories	15,047,854	12,051,361
Prepaid income taxes	901,731	438,398
Prepaid expenses and other current assets	465,782	433,166
Deferred income taxes	<u>259,804</u>	<u>298,408</u>
Total current assets	<u>20,661,008</u>	<u>22,693,796</u>
Property, plant and equipment, net	4,223,920	4,342,401
Long-term investments	7,794,829	8,140,226
Other investments	7,002,472	7,222,276
Deferred income taxes	436,389	334,424
Other assets	<u>2,368,033</u>	<u>2,397,939</u>
Total assets	<u>\$ 42,486,651</u>	<u>\$ 45,131,062</u>
<b>Liabilities and Stockholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 41,530	\$ 186,477
Accrued compensation	73,659	201,155
Accrued expenses and other current liabilities	282,581	355,218
Customer deposits	<u>260,325</u>	<u>717,951</u>
Total current liabilities	<u>658,095</u>	<u>1,460,801</u>
Uncertain tax liabilities	<u>275,000</u>	<u>275,000</u>
Total liabilities	<u>933,095</u>	<u>1,735,801</u>
<b>Commitments and contingent liabilities</b>		
<b>Stockholders' equity:</b>		
Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	-	-
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	10,254,782	10,178,398
Retained earnings	40,320,166	41,968,423
Accumulated other comprehensive income	(6,190)	175
Less treasury stock at cost, 1,308,763 and 1,276,373 shares, respectively, in 2009 and 2008	<u>(9,551,693)</u>	<u>(9,288,226)</u>
Total stockholders' equity	<u>41,553,556</u>	<u>43,395,261</u>
Total liabilities and stockholders' equity	<u>\$ 42,486,651</u>	<u>\$ 45,131,062</u>