

NOBILITY HOMES, INC.

Consolidated Balance Sheets

	May 7, 2011 <u>(Unaudited)</u>	November 6, 2010 <u></u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 6,830,663	\$ 8,225,232
Short-term investments	2,061,441	2,025,812
Accounts and notes receivable	1,179,118	296,536
Mortgage notes receivable, current	2,449	2,284
Inventories	16,937,757	16,569,403
Income tax receivable	316,020	244,365
Prepaid expenses and other current assets	425,660	230,597
Deferred income taxes	257,568	267,566
Total current assets	<u>28,010,676</u>	<u>27,861,795</u>
Property, plant and equipment, net	3,910,670	3,989,441
Long-term investments	509,450	512,786
Mortgage notes receivable, long term	189,803	190,921
Other investments	5,553,734	5,647,043
Deferred income taxes	1,077,830	1,033,291
Other assets	3,026,285	2,524,952
Total assets	<u>\$ 42,278,448</u>	<u>\$ 41,760,229</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 318,870	\$ 220,635
Accrued compensation	109,443	114,478
Accrued expenses and other current liabilities	389,582	209,787
Deferred revenue, current	24,980	-
Customer deposits	412,157	554,991
Total current liabilities	<u>1,255,032</u>	<u>1,099,891</u>
Deferred revenue, long term	460,076	-
Total liabilities	<u>1,715,108</u>	<u>1,099,891</u>
Commitments and contingent liabilities		
Stockholders' equity:		
Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	-	-
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	10,531,166	10,482,920
Retained earnings	38,929,351	39,102,781
Accumulated other comprehensive income (loss)	118,025	89,839
Less treasury stock at cost, 1,308,763 in 2011 and 2010	(9,551,693)	(9,551,693)
Total stockholders' equity	<u>40,563,340</u>	<u>40,660,338</u>
Total liabilities and stockholders' equity	<u>\$ 42,278,448</u>	<u>\$ 41,760,229</u>