

**NOBILITY HOMES, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(Unaudited)

	<u>November 1, 2008</u>	<u>November 3, 2007</u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 8,649,724	\$ 13,696,990
Short-term investments	168,210	544,271
Accounts receivable	654,529	846,868
Inventories	12,051,361	12,696,388
Prepaid income taxes	438,398	13,232
Prepaid expenses and other current assets	433,166	468,739
Deferred income taxes	<u>335,184</u>	<u>404,776</u>
Total current assets	22,730,572	28,671,264
Property, plant and equipment, net	4,342,401	3,867,279
Long-term investments	8,140,226	10,666,321
Other investments	7,222,276	1,917,661
Deferred income taxes	396,586	49,364
Other assets	<u>2,397,939</u>	<u>2,280,010</u>
Total assets	<u>\$ 45,230,000</u>	<u>\$ 47,451,899</u>
<b>Liabilities and Stockholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 186,477	\$ 642,484
Accrued compensation	201,155	544,970
Accrued expenses and other current liabilities	355,218	738,950
Income taxes payable	-	134,500
Deferred income taxes	36,776	-
Customer deposits	<u>717,951</u>	<u>1,466,037</u>
Total current liabilities	1,497,577	3,526,941
Deferred income taxes	62,162	-
Uncertain tax liabilities	<u>275,000</u>	-
Total liabilities	<u>1,834,739</u>	<u>3,526,941</u>
<b>Commitments and contingent liabilities</b>		
<b>Stockholders' equity:</b>		
Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	-	-
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	10,178,398	9,999,799
Retained earnings	41,968,423	42,389,839
Accumulated other comprehensive income	175	234,724
Less treasury stock at cost, 1,276,373 and 1,277,763 shares, respectively, in 2008 and 2007	<u>(9,288,226)</u>	<u>(9,235,895)</u>
Total stockholders' equity	<u>43,395,261</u>	<u>43,924,958</u>
Total liabilities and stockholders' equity	<u>\$ 45,230,000</u>	<u>\$ 47,451,899</u>