

NOBILITY HOMES, INC.
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

	<u>Three Months Ended</u>	
	<u>February 2, 2008</u>	<u>February 3, 2007</u>
Net sales	\$ 8,168,552	\$ 8,803,033
Cost of goods sold	<u>(5,952,355)</u>	<u>(6,423,824)</u>
Gross profit	2,216,197	2,379,209
Selling, general and administrative expenses	<u>(1,691,422)</u>	<u>(1,732,189)</u>
Operating income	<u>524,775</u>	<u>647,020</u>
Other income:		
Interest income	172,261	205,011
Undistributed earnings in joint venture - Majestic 21	84,120	69,692
Earnings from finance revenue sharing agreement	150,200	132,600
Miscellaneous	<u>(3,747)</u>	<u>23,318</u>
Total other income	<u>402,834</u>	<u>430,621</u>
Income before provision for income taxes	927,609	1,077,641
Provision for income taxes	<u>(306,624)</u>	<u>(346,246)</u>
Net income	620,985	731,395
Other comprehensive income (loss), net of tax:		
Unrealized investment gain (loss)	<u>(41,195)</u>	<u>41,335</u>
Comprehensive income	<u>\$ 579,790</u>	<u>\$ 772,730</u>
Weighted average number of shares outstanding		
Basic	4,086,897	4,082,842
Diluted	4,092,431	4,097,615
Earnings per share		
Basic	\$ 0.15	\$ 0.18
Diluted	\$ 0.15	\$ 0.18
Cash dividends paid per common share	\$ 0.50	\$ 0.50