

NOBILITY HOMES, INC.

Consolidated Statements of Operations and Comprehensive Loss (Unaudited)

	<u>Three Months Ended</u>	
	<u>January 30, 2010</u>	<u>January 31, 2009</u>
Net sales	\$ 3,292,874	\$ 3,561,482
Cost of goods sold	<u>(2,673,392)</u>	<u>(2,739,305)</u>
Gross profit	619,482	822,177
Selling, general and administrative expenses	<u>(1,031,075)</u>	<u>(1,342,000)</u>
Operating loss	<u>(411,593)</u>	<u>(519,823)</u>
Other income (loss):		
Interest income	67,669	123,795
Equity in earnings in joint venture - Majestic 21	11,425	45,300
Earnings from finance revenue sharing agreement	-	157,700
Equity in losses from investments in retirement community limited partnerships	(255,224)	(66,911)
Miscellaneous	<u>18,216</u>	<u>-</u>
Total other income (loss)	<u>(157,914)</u>	<u>259,884</u>
Loss before provision for income taxes	(569,507)	(259,939)
Income tax benefit	<u>232,162</u>	<u>136,791</u>
Net loss	(337,345)	(123,148)
Other comprehensive income (loss), net of tax:		
Unrealized investment gain (loss)	<u>16,646</u>	<u>(14,863)</u>
Comprehensive loss	<u>\$ (320,699)</u>	<u>\$ (138,011)</u>
Weighted average number of shares outstanding		
Basic	4,056,144	4,078,820
Diluted	4,056,144	4,078,820
Loss per share		
Basic	\$ (0.08)	\$ (0.03)
Diluted	\$ (0.08)	\$ (0.03)
Cash dividends paid per common share	\$ -	\$ 0.25