

NOBILITY HOMES, INC.
Consolidated Statements of Income and Comprehensive Income
Unaudited

	<u>Three Months Ended</u>	
	<u>January 31,</u> <u>2009</u>	<u>February 2,</u> <u>2008</u>
Net sales	\$ 3,561,482	\$ 8,168,552
Cost of goods sold	<u>(2,739,305)</u>	<u>(5,952,355)</u>
Gross profit	822,177	2,216,197
Selling, general and administrative expenses	<u>(1,342,000)</u>	<u>(1,691,422)</u>
Operating income (loss)	<u>(519,823)</u>	<u>524,775</u>
Other income:		
Interest income	123,781	172,261
Undistributed earnings in joint venture - Majestic 21	45,300	84,120
Earnings from finance revenue sharing agreement	157,700	150,200
Undistributed losses from investments in retirement community limited partnership	(66,911)	-
Miscellaneous	<u>14</u>	<u>(3,747)</u>
Total other income	<u>259,884</u>	<u>402,834</u>
Income (loss) before provision for income taxes	(259,939)	927,609
Provision for income taxes	<u>136,791</u>	<u>(306,624)</u>
Net income (loss)	(123,148)	620,985
Other comprehensive income (loss), net of tax:		
Unrealized investment gain (loss)	<u>(14,863)</u>	<u>(41,195)</u>
Comprehensive income (loss)	<u>\$ (138,011)</u>	<u>\$ 579,790</u>
Weighted average number of shares outstanding		
Basic	4,078,820	4,086,897
Diluted	4,078,833	4,092,431
Earnings per share		
Basic	\$ (0.03)	\$ 0.15
Diluted	\$ (0.03)	\$ 0.15
Cash dividends paid per common share	\$ 0.25	\$ 0.50